







RCA Business Brokers
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## FOR SALE | SPRING HILL

## Short stay Complex in Spring Hill Purpose built Holiday Corporate letting

## **Key Business Points:**

Nett Income approx \$210,000 PA
No unit to buy
22 years to run on 25 year agreements
\$52,000 plus caretaking salary
Ample manager's storage
Well set up with establish clientele

Pricing	
Management Rights \$	\$1,000,000
Managers Unit \$	No unit to buy
Total Price \$	\$1,000,000
Business Information	
Building Type	Short stay holiday / corporate
Building Age	14 years
Building Levels/Floors	8 Levels
Net Profit \$	\$210,000 12 months to 31/8/17
Caretaking Fee	\$52,142 pa
Total Lots in Complex	25 x 1 Bedroom (furnished)
Letting Pool Units	17 x 1 bedroom
Letting Agreement Term	22 years to run
Caretaking Agreement Term	22 years to run
Office Hours	No office hours
Facilities	
Pool	No
Sauna	No
Gym	No
BBQ	Yes
Conference Room	No
Cinema	No
Concierge	No
Car Parking	Yes Basement parking
Other Features	Recently refurbished
Mangers Units Beds	N/A
Mangers Units Bath	N/A
Mangers Units Car	N/A
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